

# HOME Program National Production Report

## As Of 08/31/06



Note: While this is a cumulative report, amounts and unit fields may decrease over time due to deobligations and data clean-up.

### Funding Commitments and Disbursements by Fiscal Year Source of Funds

FISCAL YEAR SOURCE	AMOUNT ALLOCATED*	AMOUNT COMMITTED		AMOUNT DISBURSED	
1992	\$1,460,000,000	\$1,458,340,770	99.9%	\$1,457,559,693	99.8%
1993	\$990,000,000	\$987,818,162	99.8%	\$987,124,927	99.7%
1994	\$1,215,250,000	\$1,211,639,304	99.7%	\$1,209,072,403	99.5%
1995	\$1,339,000,000	\$1,333,775,513	99.6%	\$1,331,391,570	99.4%
1996	\$1,364,000,000	\$1,357,713,962	99.5%	\$1,351,730,650	99.1%
1997	\$1,335,000,000	\$1,327,398,990	99.4%	\$1,323,283,364	99.1%
1998	\$1,441,000,000	\$1,429,205,800	99.2%	\$1,422,568,874	98.7%
1999	\$1,553,500,000	\$1,533,155,560	98.7%	\$1,521,963,516	98.0%
2000	\$1,556,000,000	\$1,557,393,410	100.1%	\$1,529,936,059	98.3%
2001	\$1,737,170,000	\$1,693,498,525	97.5%	\$1,610,636,778	92.7%
2002	\$1,747,040,000	\$1,654,367,340	94.7%	\$1,436,171,857	82.2%
2003	\$1,928,284,000	\$1,685,104,302	87.4%	\$1,202,117,046	62.3%
2004	\$1,945,851,000	\$1,539,240,725	79.1%	\$759,559,474	39.0%
2005	\$1,838,176,000	\$810,950,011	44.1%	\$185,456,701	10.1%
2006	\$1,711,298,000	\$178,457,032	10.4%	\$8,372,470	0.5%
<b>TOTAL</b>	<b>\$23,161,569,000</b>	<b>\$19,758,059,406</b>	<b>84.5%</b>	<b>\$17,336,945,381</b>	<b>74.8%</b>

	AUTHORIZED FOR PROJECTS	PROJECTS COMMITTED		PROJECTS DISBURSED	
1992	\$1,334,205,706	\$1,333,727,415	100.0%	\$1,332,974,415	100%
1993	\$893,319,000	\$891,814,912	99.8%	\$891,336,864	99.8%
1994	\$1,094,704,074	\$1,093,208,439	99.9%	\$1,091,502,364	100%
1995	\$1,206,800,735	\$1,202,640,532	99.7%	\$1,201,253,897	99.5%
1996	\$1,223,977,672	\$1,219,421,732	99.6%	\$1,215,950,451	99.3%
1997	\$1,201,760,472	\$1,196,064,479	99.5%	\$1,192,668,225	99.2%
1998	\$1,288,201,596	\$1,278,016,584	99.2%	\$1,272,643,941	98.8%
1999	\$1,388,265,082	\$1,371,201,749	98.8%	\$1,362,037,763	98.1%
2000	\$1,412,357,890	\$1,387,296,043	98.2%	\$1,363,249,223	96.5%
2001	\$1,548,442,838	\$1,507,187,047	97.3%	\$1,431,681,368	92.5%
2002	\$1,550,821,432	\$1,463,698,452	94.4%	\$1,264,010,193	81.5%
2003	\$1,650,330,289	\$1,480,321,000	89.7%	\$1,046,012,953	63.4%
2004	\$1,811,103,438	\$1,321,432,425	73.0%	\$638,326,175	35.2%
2005	\$1,635,370,015	\$609,239,519	37.3%	\$134,005,656	8.2%
2006	\$1,165,075,998	\$40,738,444	3.5%	\$3,794,558	0.3%
<b>TOTAL</b>	<b>\$20,404,736,237</b>	<b>\$17,396,008,772</b>	<b>85.3%</b>	<b>\$15,441,448,047</b>	<b>75.7%</b>

### Leveraging

HOME Dollars for Completed HOME Units	\$11,600,094,725
OTHER Dollars for Completed HOME Units	\$43,069,386,588
TOTAL Dollars for Completed HOME Units	\$54,669,481,313
Ratio of OTHER Dollars to HOME Dollars	3.71

\* Includes Insular Areas and the American Dream Downpayment Initiative



**Program Production by Fiscal Year**

	COMMITMENTS TO PROJECTS	DISBURSEMENTS TO PROJECTS	COMMITTED UNITS <sup>1</sup>	COMPLETED UNITS <sup>1</sup>
Activity in FY 2001	\$1,362,100,000	\$1,273,700,000	78,968	76,549
Activity in FY 2002	\$1,290,000,000	\$1,183,000,000	69,712	55,173
Activity in FY 2003	\$1,409,612,284	\$1,278,965,964	73,814	52,344
Activity in FY 2004	\$1,334,310,489	\$1,324,053,561	100,671	51,282
Activity in FY 2005	\$1,765,576,167	\$333,504,603	21,182	72,223
Activity in FY 2006	\$1,744,879,686	\$324,568,346	22,503	74,735
<b>Total Activity To Date Since Program Inception</b>	<b>\$17,355,270,328</b>	<b>\$15,437,653,489</b>	<b>816,833<sup>2</sup></b>	<b>723,919<sup>2</sup></b>

**Reservations/Commitments/Disbursements for CHDOs<sup>3</sup>**

FISCAL YEAR SOURCE	AMOUNT OF HOME FUNDS RESERVED	% RESERVED	% OF RESERVED AMOUNT COMMITTED	% OF RESERVED AMOUNT DISBURSED
1992	\$313,439,529	21.5%	99.9%	99.8%
1993	\$216,730,949	21.9%	99.4%	99.4%
1994	\$273,644,835	22.5%	99.7%	99.3%
1995	\$295,079,496	22.0%	99.6%	99.4%
1996	\$287,844,549	21.1%	99.4%	98.4%
1997	\$281,184,126	21.1%	99.5%	99.0%
1998	\$307,749,173	21.4%	99.4%	98.5%
1999	\$328,715,542	21.2%	98.5%	96.6%
2000	\$339,203,486	21.8%	97.5%	93.9%
2001	\$386,607,728	22.3%	96.3%	90.2%
2002	\$382,269,185	21.9%	92.5%	81.4%
2003	\$393,280,272	20.4%	91.6%	68.3%
2004	\$386,440,670	19.9%	82.9%	47.7%
2005	\$235,944,319	12.8%	73.1%	25.2%
2006	\$30,657,540	1.8%	55.9%	8.9%

**Lower Income Benefit (Based on occupants of completed projects and recipients of TBRA)<sup>4</sup>**

% OF MEDIAN INCOME	% TBRA FAMILIES	% OCCUPIED RENTAL UNITS	% TBRA AND OCCUPIED RENTAL UNITS	% OCCUPIED HOMEOWNER UNITS	% HOMEBUYER UNITS
0-30%	80.4	42.9	56.8	31.6	6.6
30-50%	16.0	39.0	30.5	37.4	23.9
<b>SUBTOTAL 0-50%</b>	<b>96.4</b>	<b>81.9</b>	<b>87.3</b>	<b>69.0</b>	<b>30.5</b>
50-60%	1.7	14.5	9.8	13.9	23.6
<b>SUBTOTAL 0-60%</b>	<b>98.1</b>	<b>96.4</b>	<b>97.1</b>	<b>82.9</b>	<b>54.1</b>
60-80%	1.8	3.5	2.9	17.1	46.0
<b>TOTAL</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

1 Does not include Tenant Based Rental Assistance

2 This figure is lower than in previous reports because of tighter edits on the data.

3 Community Housing Development Organizations

4 Tenant Based Rental Assistance



## C O M M I T M E N T S

### Project Funding Commitments by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$4,757,141,228	\$1,793,744,251	N/A	\$6,550,885,479	37.7%
REHABILITATION	\$4,035,051,885	\$778,198,516	\$3,086,694,611	\$7,899,945,012	45.5%
ACQUISITION	\$411,975,774	\$1,995,659,346	N/A	\$2,407,635,121	13.9%
TBRA	\$506,426,576	N/A	N/A	\$506,426,576	
<b>TOTAL</b>	<b>\$9,710,595,464</b>	<b>\$4,567,602,113</b>	<b>\$3,086,694,611</b>	<b>\$17,364,892,188</b>	
<b>% of FUNDS</b>	<b>55.9%</b>	<b>26.3%</b>	<b>17.8%</b>		<b>100.0%</b>

### Units Committed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of UNITS
NEW CONSTRUCTION	153,005	61,047	N/A	214,052	26.2%
REHABILITATION	168,647	30,467	159,022	358,136	43.8%
ACQUISITION	18,690	225,955	N/A	244,645	30.0%
<b>TOTAL</b>	<b>340,342</b>	<b>317,469</b>	<b>159,022</b>	<b>816,833</b>	
<b>% of UNITS</b>	<b>41.7%</b>	<b>38.9%</b>	<b>19.5%</b>		<b>100.0%</b>
TBRA	146,812	N/A	N/A	146,812	

### HOME Cost per Unit by Activity Type and Tenure (Based on Commitments)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$31,091	\$29,383	N/A	\$30,604
REHABILITATION	\$23,926	\$25,542	\$19,410	\$22,059
ACQUISITION	\$22,043	\$8,832	N/A	\$9,841
<b>AVERAGE</b>	<b>\$27,044</b>	<b>\$14,388</b>	<b>\$19,410</b>	<b>\$20,639</b>
TBRA	\$3,449	N/A	N/A	\$3,449



# C O M P L E T I O N S

## Project Funding Completions by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$3,204,590,458	\$1,097,713,255	N/A	\$4,302,303,713	34.4%
REHABILITATION	\$2,572,381,969	\$553,455,422	\$2,586,237,566	\$5,712,074,957	45.7%
ACQUISITION	\$300,479,568	\$1,757,151,064	N/A	\$2,057,630,632	16.4%
TBRA	\$436,525,318	N/A	N/A	\$436,525,318	3.5%
<b>TOTAL</b>	<b>\$6,513,977,313</b>	<b>\$3,408,319,741</b>	<b>\$2,586,237,566</b>	<b>\$12,508,534,620</b>	
<b>% of FUNDS</b>	<b>52.1%</b>	<b>27.2%</b>	<b>20.7%</b>		<b>100.0%</b>

## Units Completed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of UNITS
NEW CONSTRUCTION	120,997	43,811	N/A	164,808	22.8%
REHABILITATION	133,856	25,184	149,468	308,508	42.6%
ACQUISITION	13,945	236,658	N/A	250,603	34.6%
<b>TOTAL</b>	<b>268,798</b>	<b>305,653</b>	<b>149,468</b>	<b>723,919</b>	
<b>% of UNITS</b>	<b>37.1%</b>	<b>42.2%</b>	<b>20.6%</b>		<b>100.0%</b>
TBRA	146,812	N/A	N/A	146,812	

## HOME Cost per Unit by Activity Type and Tenure (Based on Completions)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$26,485	\$25,056	N/A	\$26,105
REHABILITATION	\$19,218	\$21,976	\$17,303	\$18,515
ACQUISITION	\$21,547	\$7,425	N/A	\$8,211
<b>AVERAGE</b>	<b>\$22,610</b>	<b>\$11,151</b>	<b>\$17,303</b>	<b>\$16,676</b>
TBRA	\$2,973 <sup>5</sup>	N/A	N/A	\$2,973

<sup>5</sup> Based on disbursements

